

Key investor information

This fact sheet is addressed to investors and contains key facts about this fund. The factsheet is not promotional material. It is information required by law to help you understand what an investment in the fund means and the risks associated with it. It is recommended that you read it so that you can make an informed investment decision.

Tenoris One

ISIN: SE0014808416

AIFM Capital AB,
subsidiary of AIFM Group AB

OBJECTIVES AND INVESTMENT ORIENTATION

The fund is a special fund that invests in transferable securities, mutual fund units, derivative instruments, and in an account with credit institutions. The Fund is a special fund as it has lower risk diversification requirements than a unit trust.

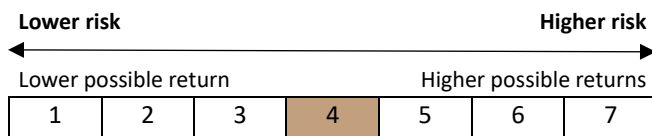
The fund intends to generate returns through varied exposure to different asset classes and markets according to current market conditions. The Fund invests without geographical limitation.

The fund does not pay any dividends, but all income is reinvested in the fund. Purchases and redemptions of units in the fund can normally be made every banking day.

The fund is actively managed and does not follow any index. This means that the manager makes its own active investment decisions. The goal is for the fund to generate an average return of seven percent per year over a rolling five-year period.

Recommendation: This fund may be unsuitable for investors who plan to withdraw their money within 3 years.

RISK/RETURN PROFILE



The risk/return indicator shows the relationship between risk and possible return on an investment in the fund. The indicator is based on how the fund's value has changed over the past five years.

This fund belongs to category 4, which means medium risk of both ups and downs in the unit value. Category 1 does not mean that the fund is risk-free. Over time, the fund can move both to the right and left of the scale. This is because the indicator is based on historical data that is not a guarantee of future risk/return. The fact that the fund belongs to category 4 is due to the fact that the historical standard deviation (volatility) is expected to be between 5% to 10%.

The fund can both increase and decrease in value and there is no guarantee that you will get back the full amount invested.

The indicator reflects the risk-taking of the main risks in the fund. It does not show the risk of, among other things:

Liquidity risk: In extreme conditions within the markets, there is a risk that you will not be able to withdraw the money from the fund within the deadline.

Credit risk: The risk of loss if the issuer of an interest-bearing paper (issuer) is unable to pay the current interest rates or repay the loan on the due date.

Counterparty risk: The risk of loss due to the counterparty being unable to meet its obligations in accordance with the agreed terms, such as not delivering securities or cash equivalents.

Operational risks: Delays and errors in processes, policy decisions, government decisions, etc. can adversely affect the fund.

Impact of financial technology: Derivative instruments may be used as an investment instrument, which may increase the fund's level of risk.

Fees

One-off fees charged before or after the time of investment:	
Subscription Fee	No
Redemption Fee	No

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Redemption Fee	No

Fees taken out of the Fund during the year:	
Annual fee	1,00 %

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Fees withdrawn from the Fund in special circumstances	
Performance-based fee	20% of the excess yield above the reference rate.

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The withdrawal fee applies to the maximum fee. You can get information about the applicable fee from your distributor.

The fees constitute payment for the fund's costs including marketing and distribution. These reduce the fund's potential return.

Annual fee is the estimated fee when the fund starts in 2020. The annual fee may vary from year to year.

* Calculation: 20% per year of the fund's return above the reference rate consisting of OMRX T-BILL for these fees.

PAST RESULTS

The chart shows the historical development in Swedish kronor after fees and with reinvested dividends. Past performance is no guarantee of future returns. The fund started in 2020.

As the fund has not yet started, historical data is missing.

PRACTICAL INFORMATION

Further information on Tenoris One can be found in the information brochure, fund rules and the full and half-yearly report. These are available free of charge on our website.

Website: www.aifmgroup.com

Phone Number: 0480-36 36 66

Förvaringsinstitut: Swedbank AB (publ).

Fund unit value: The unit value is calculated daily and published on our website.

Tax: The tax legislation applied in the fund's authorisation country may have an impact on your personal tax situation.

AIFM Capital AB may be held liable only if a statement in this key information document is misleading, incorrect or inconsistent with the relevant parts of the fund's information brochure.

Remuneration policy: AIFM Capital's Board of Directors has adopted a remuneration policy that is consistent with and promotes sound and effective risk management. Details of the fund manager's current remuneration policy can be found at www.aifmgroup.com. A hard copy of the information can be obtained free of charge on request, please contact the fund company.

AUTHORIZATION

This fund is authorized in Sweden and supervised by the Swedish Financial Supervisory Authority.

PUBLISHING

This key investor information is valid as of 2020-xx-xx.
